

May 11, 2022

SBIL/F&A-CS/NSE-BSE/2223/36

Assistant Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra - East,
Mumbai - 400051

General Manager,
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

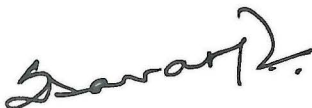
Pursuant to Regulation 23(9) of Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, for the half year ended March 31, 2022.

The above information will also be available on the website of the Company at www.sbilife.co.in

You are requested to kindly take same on records.

Thanking you,

Yours faithfully



Authorised Signatory



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

		(₹ In '000)																	
Sl. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (From 1st October 2021 to 31st March 2022) (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (1st October 2021)				Closing balance (31st March 2022)	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter corp orate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
11	SBI Life Insurance Co. Ltd		SBI Global Factors Ltd.		Fellow Subsidiary	Income													
						Premium Income	45,00,000	70				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						Liabilities													
12	SBI Life Insurance Co. Ltd		SBI SG Global Securities Private Ltd.		Fellow Subsidiary	Income													
						Premium Income	45,00,000	5				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						Liabilities													
13	SBI Life Insurance Co. Ltd		SBI Cap Trustee Company Ltd.		Fellow Subsidiary	Income													
						Premium Income	45,00,000	7				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						Liabilities													
14	SBI Life Insurance Co. Ltd		SBI CAPS Ventures Ltd.		Fellow Subsidiary	Income													
						Premium Income	45,00,000	(2)				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						Liabilities													
15	SBI Life Insurance Co. Ltd		SBI Life Insurance Company Limited Employee PF Trust		Significant Influence/Controlling Enterprise	Income													
						Others													
						Contribution	Actual	5,29,847				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	SBI Life Insurance Co. Ltd		SBI Life Insurance Company Limited Employee Gratuity Fund		Significant Influence/Controlling Enterprise	Expenses													
						Reimbursement of bank charges	10,000	1				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
						Income													
						Premium Income	45,00,000	54,421				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
						Others													
17	SBI Life Insurance Co. Ltd		Mr. Mahesh Kumar Sharma - Managing Director & CEO		Key Management Personnel	Income													
						Others													
						Managerial remuneration	15,000	5,759				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported

⁵ Approval limit is per transaction basis for all Related parties taken together
In the above table denotes amounts less than Rs 1,000